

WHO WE ARE

Babson Capital is a global investment management organization that manages \$142.8 billion¹. With offices on four continents, we offer clients access to investment opportunities around the globe and across the investment universe, providing uniquely tailored investment strategies and an open door to our talented professionals.

WHAT WE DO

FIXED INCOME

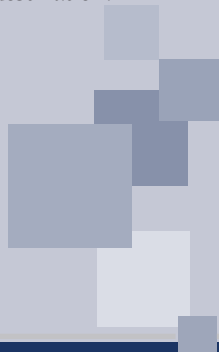
Babson Capital Management is an institutionally-focused fixed income manager with more than \$108 billion² in assets under management. With capabilities in both specialized and traditional fixed income, our particular strengths are Global High Yield, Global Mezzanine Debt, Structured Credit and Investment Grade Strategies.

REAL ESTATE

Cornerstone Real Estate Advisers is the 9th largest global real estate platform³ with over \$32 billion in assets under management⁴. Cornerstone is one of the most diverse real estate investment organizations providing expertise in real estate equity and debt in both public and private markets.

REAL ASSETS

Wood Creek Capital is an investment management firm focusing on real asset investments. With approximately \$500 million in assets under management⁴, Wood Creek is the leading asset manager in niche tangible assets, offering a unique position on the growth of this sector as an investment destination.



Babson Capital Facts at a Glance

First Quarter 2012

ASSETS UNDER MANAGEMENT¹ as of March 31, 2012

Total Firm AUM (\$B)	\$142.8
Total No. of Institutional Separate Accounts	127
Total No. of Funds	98
Tax-exempt AUM (\$B)	\$25.4

HISTORICAL ASSETS UNDER MANAGEMENT¹ Periods ending December 31



SIGNIFICANT DEPTH AND BREADTH

Babson Capital	Cornerstone	Wood Creek
Global High Yield: \$36.2B Sr. Secured Loans: \$21.4B (par & distressed) HY Bonds: \$5.3B Structured Credit: \$9.6B Fixed Income: \$52.0B Traditional: \$50.1B Securitized: \$1.9B Global Private Finance: \$20.0B Private Placements: \$14.6B Mezz & Private Equity: \$5.3B Alternatives & Equity: \$1.9B Alternatives: \$0.3B Equity: \$1.5B	Real Estate: \$32.2B CMBS: \$4.3B Comm Mtg Loans: \$12.3B Res Whole Loans: \$2.6B Core Equity: \$7.1B Core Mortgage: \$0.5B Mezzanine Debt: \$0.1B RE Securities: \$1.1B Value-Added Equity: \$3.9B Other: \$0.2B	Real Assets: \$0.5B Agricultural Real Estate Infrastructure Transportation Entertainment Intellectual Property – Film & music copyrights

1. Asset figures include Babson Capital Management LLC and its subsidiaries Babson Capital Europe Limited, Babson Capital Australia Pty Ltd, Cornerstone Real Estate Advisers and Wood Creek Capital Management as of March 31, 2012

2. As of March 31, 2012. Includes Babson Capital Management LLC and its subsidiaries Babson Capital Europe Limited and Babson Capital Australia Pty Ltd

3. Source: P&I, 10/3/11 based on worldwide assets

4. As of March 31, 2012

Past performance is not indicative of future results
Numbers may not add due to rounding

Babson Capital Facts at a Glance

First Quarter 2012



EMPLOYEE INFORMATION

Total No. of Staff:	893
Number of Investment Professionals:	307
Number of Portfolio Managers:	86
Number of Analysts:	199
Number of Traders:	22
Average Years of Experience:	17

REPRESENTATIVE CLIENTS

- Family Offices
- Financial Services
- Foundations & Endowments
- Insurance Companies
- Multi-employer (Taft Hartley)
- Public & Corporate Qualified Plans
- Sovereign Wealth Funds
- Superannuation Funds

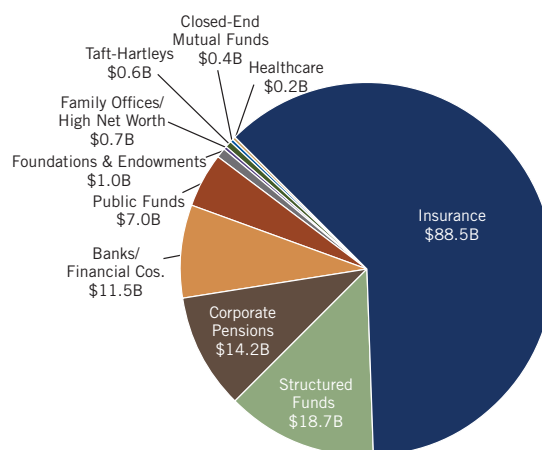
INVESTMENT OFFICE LOCATIONS

Charlotte	New Haven
Hartford	Springfield
London	Sydney

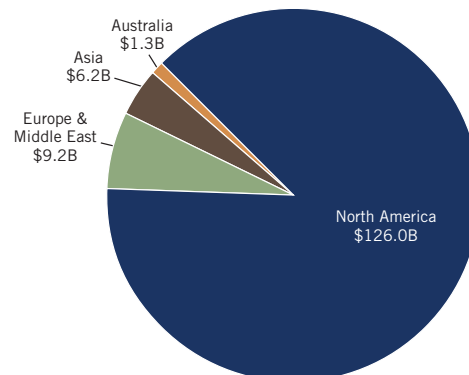
REGIONAL OFFICE LOCATIONS

Amsterdam	Melbourne
Boston	New York
Chicago	Newport Beach
Dallas	Rotterdam
Glastonbury	Santa Monica
Helsinki	Stockholm
Hong Kong	Tokyo
Los Angeles	Washington D.C.

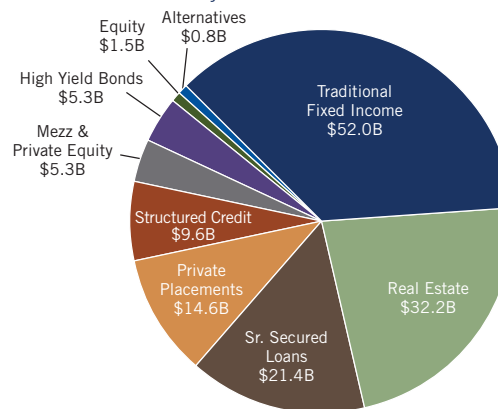
BREAKDOWN OF ASSETS By Client Type



BREAKDOWN OF ASSETS By Client Region



BREAKDOWN OF ASSETS By Asset Class



All asset figures include Babson Capital Management LLC and its subsidiaries Babson Capital Europe Limited, Cornerstone Real Estate Advisers and Wood Creek Capital Management as of March 31, 2012

HEADQUARTER OFFICE LOCATIONS

Babson Capital Management LLC
Boston, MA
 Independence Wharf
 470 Atlantic Ave.
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 Tel: +1.860.509.2200

Wood Creek Capital Management
New Haven, CT
 157 Church Street
 Floor 20
 New Haven, CT 06510
 Tel: 203.401.3220